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Reg. Imprese Milano 127475

**FAITAL S.p.A.**  
20097 San Donato Milanese  
Via Buozzi, 12 (Milano) Italia  
Tel. +39-02-52 77 03.1  
Fax +39-02-52 31 130



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Alps Alpine Co., Ltd., a manufacturer high-quality electronic products, increased the capital ratio from 19.9% to 80% in relation to the existing business alliance with Italian high-end speaker manufacturer Faital S.p.A.

Throughout its history, a premium solution provider to the Automotive Industry, has affirmed itself as a technological leader both through OEM projects and the establishment of its own brand in unique in-vehicle audio and entertainment solutions for car manufacturers.

Alps Alpine strongly believes that "Sound" is and will continue to be an essential part of the in-car entertainment experience for consumers, determining the strategic importance of continuing investment in this segment.

Sharing this vision, Faital, Italian premium loudspeaker manufacturer, and Alps Alpine announced to build-up a two-way strategic partnership through a capital and business alliance in October 2018, with the aim to supply their automotive customers' base with attractive products dedicated to high-end and premium applications, strengthening their development abilities, manufacturing capacity, quality and overall cost competitiveness.

This is to inform that the capital ratio has been increased from 19.9% to 80%.

Increasing their capital share Alps Alpine will accelerate their expansion in the high-end sound system business reaching to the Mid Term Business plan ITC101 (Reaching the target by 2024FY 1 trillion Yen Sales and 10% Operating Income). Higher corporate value for the Alpine brand of products will be fostered by enhancing the partnership and promoting the consistency of the current management structure throughout all core departments of the business, planning, engineering development and manufacturing.

Together we will be able to propose exceptional sound systems solutions to premium car-manufacturers such as noise cancelling solutions which create a silent cockpit space, safety eSound systems and premium sound systems composed by amplifier and speakers.

#### Faital S.p.A., PR contact

Phone +39.025277031

E-mail : [pr@faital.com](mailto:pr@faital.com)